

TREASURER'S STATEMENT

May 30, 2018

To the Officers and Members of Abraham Lincoln High School Alumni Foundation and Association

I have prepared the accompanying Balance Sheet of Abraham Lincoln High School Alumni Foundation and Association as of April 30, 2018 and 2017 and the related Statements of Income and Expenses for the month of April 2018 and for the fiscal year to date from June 2017 through April 2018 in my capacity as the treasurer of Abraham Lincoln High School Alumni Foundation and Association. I have not prepared these statements in my capacity as a CPA in the practice of public accounting.

Sincerely,

A handwritten signature in black ink, appearing to read "Alan Kincheloe", written in a cursive style.

Alan Kincheloe, Treasurer

Lincoln Alumni Foundation and Association

Balance Sheet

April 30, 2018 and 2017

	Apr 30, 2018	Apr 30, 2017	\$ Change
ASSETS			
1 - Association accounts			
Assoc Chckg Bankrs Tr - 029270	\$ 2,558.80	\$ 3,225.34	\$ (666.54)
Association - TD Ameritrade	20,337.19	22,362.13	(2,024.94)
PayPal Bank	2,866.70	2,652.19	214.51
Total 1 - Association accounts	25,762.69	28,239.66	(2,476.97)
2 - Foundation accounts			
Alumni Foundation-TD Ameritrade	256,663.25	261,340.70	(4,677.45)
Checking Bankers Trust-035580	42,034.51	41,210.93	823.58
Community Foundatn of Greatr DM	5,702.36	5,463.94	238.42
Endowments			
Agan, Myrna	508.64	1,007.69	(499.05)
Akers, Tom	1,508.36	1,511.52	(3.16)
Backstrom, Bill	1,227.18	2,174.90	(947.72)
Bales-Henry, Zac	55.85	1,051.94	(996.09)
BLH Bevington	549,935.29	575,082.22	(25,146.93)
Bridal, Leo	8,902.26	9,916.73	(1,014.47)
Brodie, Stephen Mem Scholrship	11.50	11.51	(0.01)
Chandler, EV Scholarship	189,247.34	190,999.25	(1,751.91)
Cherry, Corali Memorial	5,290.36	2,145.10	3,145.26
Class of 1955	94.71	94.91	(0.20)
Class of 1963	942.82	-	942.82
Class of 1964	1,954.19	-	1,954.19
Class of 1967	1,473.93	-	1,473.93
Crawford Family	3,167.86	3,174.45	(6.59)
DSM Chamber East & South	1,043.13	1,056.44	(13.31)
Erickson Family	1,020.90	1,032.25	(11.35)
Fontanini, Sarge	3,365.70	3,652.62	(286.92)
Foust, Howard Memorial	5,171.21	-	5,171.21
Gray, Gloria	2,016.45	2,049.90	(33.45)
Green Jr, Dr John W Family	7,439.98	9,447.36	(2,007.38)
Jones, Carole Memorial Nursing	1,521.28	-	1,521.28
Kent, Hugh	6,794.15	7,804.22	(1,010.07)
Mahoney Family	1,048.71	1,060.10	(11.39)
Mancuso, Nicholas	1,234.17	1,232.67	1.50
McCaw Family	20,928.77	21,968.25	(1,039.48)
McKibben, Bill	1,084.34	1,076.30	8.04
Meline Family Scholarship	1,024.68	1,034.43	(9.75)
Mills, Dave	2,347.20	3,348.04	(1,000.84)
Neff Family	29,108.15	39,764.81	(10,656.66)
Nichols, Ruth Johnson	12,491.03	2,365.97	10,125.06
Ostrem Family	6,318.10	5,381.46	936.64
Phillips, Raymond & Shirley	13,211.14	14,234.57	(1,023.43)
Russell, Theda Miller	272.96	273.52	(0.56)
Smoot, Dan	504.52	509.40	(4.88)
South DM Sculpture Park	1,183.29	2,181.71	(998.42)
Studebaker Elementary	1,770.83	1,425.17	345.66
Tice, Dr.	2,573.73	4,570.98	(1,997.25)
Timmons, Skip Memorial	982.52	-	982.52
Wilson, Jim & Ralph	23,413.85	24,291.09	(877.24)
Wilson, Ray & Erma	4,896.44	-	4,896.44
Wolfe Family Scholarship	1,034.21	48.05	986.16
Total Endowments	918,121.73	936,979.53	(18,857.80)
Total 2 - Foundation accounts	1,222,521.85	1,244,995.10	(22,473.25)
TOTAL ASSETS	\$1,248,284.54	\$1,273,234.76	\$(24,950.22)
LIABILITIES & EQUITY			
Equity			
Unrestricted Net Assets at start of year	\$1,281,149.78	\$1,208,177.23	\$ 72,972.55
Net Income (Loss)	(32,865.24)	65,057.53	(97,922.77)
Total Equity	1,248,284.54	1,273,234.76	(24,950.22)
TOTAL LIABILITIES & EQUITY	\$1,248,284.54	\$1,273,234.76	\$(24,950.22)

Lincoln Alumni Foundation and Association
Statement of Income and Expenses
For the Month of April 2018

	<u>1 - Association</u>	<u>2 - Foundation</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
Contributions	\$ 30.00	\$ -	\$ 30.00
Membership Dues	40.00	-	40.00
Total Income	<u>70.00</u>	<u>-</u>	<u>70.00</u>
Expense			
Alumni Room supplies & costs	638.04	-	638.04
Bank charges - PayPal	2.74	-	2.74
Newsletter Spring	2,094.45	-	2,094.45
Public relations	300.00	-	300.00
Scholarships granted			
Neff Family Scholarship	-	625.00	625.00
Total Scholarships granted	<u>-</u>	<u>625.00</u>	<u>625.00</u>
Total Expense	<u>3,035.23</u>	<u>625.00</u>	<u>3,660.23</u>
Net Ordinary Income (Loss)	<u>(2,965.23)</u>	<u>(625.00)</u>	<u>(3,590.23)</u>
Investment Activity			
BLH Bevington - Change in value	-	(3,148.42)	(3,148.42)
BLH Bevington - Dividends & int	-	999.13	999.13
BLH Bevington - Investment fees	-	(687.09)	(687.09)
Change in investment value	(129.29)	(4,123.41)	(4,252.70)
Dividends & Interest-endowments	-	468.39	468.39
Dividends & interest - Alumni	39.15	494.06	533.21
Investment fees	(25.27)	(318.98)	(344.25)
Net Investment Activity	<u>(115.41)</u>	<u>(6,316.32)</u>	<u>(6,431.73)</u>
Net Loss	<u>\$ (3,080.64)</u>	<u>\$ (6,941.32)</u>	<u>\$ (10,021.96)</u>

Lincoln Alumni Foundation and Association
Statement of Income and Expenses

June 2017 through April 2018

Ordinary Income/Expense	<u>1 - Association</u>	<u>2 - Foundation</u>	<u>TOTAL</u>
Income			
Amazon Smile donations	\$ 9.42	\$ -	\$ 9.42
Annual Celebration Income	435.00	-	435.00
Auditorium chairs sold	155.00	430.00	585.00
Brick Income	-	600.00	600.00
Contributions	3,092.24	5,300.19	8,392.43
Driveway Logo	-	160.00	160.00
Garden stones sold	-	242.00	242.00
Membership Dues	6,775.00	-	6,775.00
Memorials	75.00	935.00	1,010.00
Named Scholarship Receipts			
Backstrom, Bill Memorial	-	50.00	50.00
Cherry, Coralie Memorial	-	4,215.00	4,215.00
Class of 1963	-	960.00	960.00
Class of 1964	-	2,000.00	2,000.00
Class of 1967	-	1,500.00	1,500.00
Des Moines East & South Chamber	-	1,000.00	1,000.00
Erickson Family	-	1,000.00	1,000.00
Fontanini, Sarg Memorial	-	720.00	720.00
Foust, Howard Memorial	-	5,200.00	5,200.00
Gray, Gloria	-	2,000.00	2,000.00
Jones, Carole Memorial Nursing	-	1,515.00	1,515.00
Mahoney Family	-	1,000.00	1,000.00
McKibben, Bill Memorial Schlrshp	-	1,000.00	1,000.00
Meline Family Swimming Schlrshp	-	1,000.00	1,000.00
Nichols, Ruth Johnson Scholrshp	-	11,285.90	11,285.90
Ostrem Family	-	5,000.00	5,000.00
Smoot, Dan	-	500.00	500.00
Studebaker Elementary Scholrshp	-	860.39	860.39
Timmons, Skip Memorial	-	1,000.00	1,000.00
Wilson, Jim & Ralph Scholarship	-	170.00	170.00
Wilson, Ray & Erma	-	5,000.00	5,000.00
Wolfe Family Scholarship	-	1,000.00	1,000.00
Total Named Scholarship Receipts	-	47,976.29	47,976.29
Postcards	9.00	-	9.00
Silent auction	2,000.00	-	2,000.00
Spirit sleeves sold	24.00	-	24.00
Window clings sold	345.00	-	345.00
Total Income	12,919.66	55,643.48	68,563.14
Expense			
Alumni Room supplies & costs	638.04	-	638.04
Auction supplies	152.25	-	152.25
Bank charges	-	41.00	41.00
Bank charges - PayPal	129.45	-	129.45
Bank charges - Square	37.03	4.13	41.16
Brick expense	243.06	-	243.06
Dollars for Scholars	-	800.00	800.00
Garden stone costs	93.04	-	93.04
Hall of Fame costs	353.25	-	353.25
Insurance - Fidelity Bond	345.00	-	345.00
Maroon & Gold Gala	750.00	-	750.00
Meeting costs	160.00	-	160.00
Membership database costs	625.00	-	625.00
Membership Mailer	1,559.57	-	1,559.57
Newsletter Fall	2,122.54	-	2,122.54
Newsletter Spring	2,094.45	-	2,094.45
Postage, Mailing Service	50.48	-	50.48

Lincoln Alumni Foundation and Association
Statement of Income and Expenses
June 2017 through April 2018

	1 - Association	2 - Foundation	TOTAL
Printing and Copying	66.97	-	66.97
Public relations	1,077.50	-	1,077.50
Rails party & reunion	175.00	-	175.00
Scholarships granted			
Agan, Myrna	-	500.00	500.00
ALHS Alumni Foundation	1,000.00	11,500.00	12,500.00
Backstrom, Bill Memorial	-	1,000.00	1,000.00
Bales-Henry, Zac	-	1,000.00	1,000.00
BLH Bevington	-	37,000.00	37,000.00
Bridal, Leo Memorial	-	1,000.00	1,000.00
Chandler, EV Scholarship	-	6,000.00	6,000.00
Cherry, Coralie Memorial	-	1,000.00	1,000.00
Des Moines East & South Chamber	-	1,000.00	1,000.00
Erickson Family Foundation	-	1,000.00	1,000.00
Fontanini, Sarg Memorial	-	1,000.00	1,000.00
Gray, Gloria	-	2,000.00	2,000.00
Green Jr, Dr John W Family Sch	-	2,000.00	2,000.00
Kent, Hugh Memorial Science Sch	-	1,000.00	1,000.00
Mahoney Family Scholarship	-	1,000.00	1,000.00
Mancuso, Nicholas Scholarship	-	1,000.00	1,000.00
McCaw Family Scholarship	-	1,000.00	1,000.00
McKibben, Bill Memorial Schlrshp	-	1,000.00	1,000.00
Meline Family Swimming	-	1,000.00	1,000.00
Mills, Dave Scholarship	-	500.00	500.00
Neff Family Scholarship	-	10,625.00	10,625.00
Nichols, Ruth Johnson Scholrshp	-	1,000.00	1,000.00
Ostrem Family	-	4,000.00	4,000.00
Phillips, Ray & Shirley Memorial	-	1,000.00	1,000.00
Smoot, Dan Memorial	-	500.00	500.00
South Des Moines Sculpture Park	-	1,000.00	1,000.00
Studebaker Elementary Scholrshp	-	500.00	500.00
Tice, Dr Scholarship	-	2,000.00	2,000.00
Wilson, Jim & Ralph Scholarship	-	1,000.00	1,000.00
Wolfe Family Scholarship	-	1,000.00	1,000.00
Total Scholarships granted	1,000.00	95,125.00	96,125.00
Web Page	600.00	-	600.00
Total Expense	12,272.63	95,970.13	108,242.76
Net Ordinary Income (Loss)	647.03	(40,326.65)	(39,679.62)
Investment Activity			
BLH Bevington - Change in value	-	(17,995.81)	(17,995.81)
BLH Bevington - Dividends & int	-	27,579.38	27,579.38
BLH Bevington - Investment fees	-	(2,792.35)	(2,792.35)
Change in investment value	(1,216.79)	(30,609.24)	(31,826.03)
Dividends & Interest-endowments	-	16,917.49	16,917.49
Dividends & interest - Alumni	1,152.89	14,930.27	16,083.16
Investment fees	(51.92)	(1,099.54)	(1,151.46)
Net Investment Activity	(115.82)	6,930.20	6,814.38
Net Income (Loss)	\$ 531.21	\$ (33,396.45)	\$ (32,865.24)

Dividends and Interest for 2019 Alumni Scholarships 10/1/17 - 9/30/18 (prelim) \$ 8,182.93
Note that there is \$15,000 available for Alumni Scholarships in 2018.

Dividends and Interest for 2019 BLH Bevington Scholarships 10/1/17 - 9/30/18 (prelim) \$ 15,702.22
Note that there is \$26,000 available for BLH Bevington Scholarships in 2018.