

## TREASURER'S STATEMENT

January 16, 2017

To the Officers and Members of Abraham Lincoln High School Alumni Foundation and Association

I have prepared the accompanying Balance Sheet of Abraham Lincoln High School Alumni Foundation and Association as of December 31, 2016 and 2015 and the related Statements of Income and Expenses for the month of December 2016 and for the fiscal year to date from June 2016 through December 2016 in my capacity as the treasurer of Abraham Lincoln High School Alumni Foundation and Association. I have not prepared these statements in my capacity as a CPA in the practice of public accounting.

Sincerely,

A handwritten signature in black ink, appearing to read "Alan Kincheloe", written in a cursive style.

Alan Kincheloe, Treasurer

**Lincoln Alumni Foundation and Association**

**Balance Sheet**

December 31, 2016 and 2015

	<u>Dec 31, 2016</u>	<u>Dec 31, 2015</u>	<u>\$ Change</u>
<b>ASSETS</b>			
1 - Association accounts			
Assoc Chckg Bankrs Tr - 029270	\$ 4,051.82	\$ 1,961.48	\$ 2,090.34
Association - TD Ameritrade	21,167.81	31,740.16	(10,572.35)
PayPal Bank	1,281.43	1,058.40	223.03
<b>Total 1 - Association accounts</b>	<u>26,501.06</u>	<u>34,760.04</u>	<u>(8,258.98)</u>
2 - Foundation accounts			
Alumni Foundation-TD Ameritrade	253,002.23	240,661.83	12,340.40
Checking Bankers Trust-035580	31,097.50	31,647.44	(549.94)
Community Foundatn of Greatr DM	5,288.83	5,121.15	167.68
Endowments			
Backstrom, Bill	2,008.74	2,854.13	(845.39)
Bales-Henry, Zac	995.77	1,015.02	(19.25)
Barber-Mettler	1,111.32	1,081.97	29.35
BLH Bevington	539,290.54	-	539,290.54
Bridal, Leo	9,387.08	10,215.05	(827.97)
Brodie, Stephen Mem Scholrship	10.89	11.09	(0.20)
Chandler, EV Scholarship	183,223.88	178,459.46	4,764.42
Cherry, Corali Memorial	2,030.54	2,584.64	(554.10)
Class of 1955	89.83	1,065.77	(975.94)
Class of 1983	-	62.10	(62.10)
Crawford Family	3,004.90	2,957.08	47.82
DSM Chamber East & South	1,000.00	1.00	999.00
Erickson Family	977.10	-	977.10
Fontanini, Sarge	3,457.53	3,949.85	(492.32)
Gray, Gloria	1,922.22	1.00	1,921.22
Graziano, Al	18.19	-	18.19
Green Jr, Dr John W Family	8,942.80	13,687.28	(4,744.48)
Kent, Hugh	7,387.41	8,247.22	(859.81)
Mahoney Family	1,003.49	-	1,003.49
Mancuso, Nicholas	1,166.84	1,148.27	18.57
McCaw Family	20,794.97	21,441.43	(646.46)
McKibben, Bill	1,018.81	1,037.70	(18.89)
Meline Family Scholarship	979.19	22.13	957.06
Mills, Dave	3,169.23	3,607.48	(438.25)
Neff Family	36,412.38	45,606.55	(9,194.17)
Nichols, Ruth Johnson	1,285.75	1,750.58	(464.83)
Ostrem Family	5,094.04	5,188.48	(94.44)
Phillips, Raymond & Shirley	13,426.03	14,119.26	(693.23)
Russell, Theda Miller	258.92	5,141.62	(4,882.70)
Smoot, Dan	482.19	-	482.19
Studebaker Elementary	1,349.05	1,023.73	325.32
Tice, Dr.	4,326.83	1,484.48	2,842.35
Wilson, Jim & Ralph	22,993.75	23,605.20	(611.45)
Wolfe Family Scholarship	45.48	22.13	23.35
<b>Total Endowments</b>	<u>878,665.69</u>	<u>351,391.70</u>	<u>527,273.99</u>
<b>Total 2 - Foundation accounts</b>	<u>1,168,054.25</u>	<u>628,822.12</u>	<u>539,232.13</u>
<b>Total Checking/Savings</b>	<u>1,194,555.31</u>	<u>663,582.16</u>	<u>530,973.15</u>
Accounts Receivable (from Lincoln)	1,000.00	-	1,000.00
<b>TOTAL ASSETS</b>	<u><u>\$ 1,195,555.31</u></u>	<u><u>\$ 663,582.16</u></u>	<u><u>\$ 531,973.15</u></u>
<b>LIABILITIES &amp; EQUITY</b>			
Equity			
Unrestricted Net Assets at start of year	\$ 1,208,177.23	\$ 681,339.62	\$ 526,837.61
Net Loss year to date	(12,621.92)	(17,757.46)	5,135.54
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$ 1,195,555.31</u></u>	<u><u>\$ 663,582.16</u></u>	<u><u>\$ 531,973.15</u></u>

**Lincoln Alumni Foundation and Association  
Statement of Income and Expenses**

December 2016

	<u>1 - Association</u>	<u>2 - Foundation</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Contributions	\$ 225.00	\$ 152.44	\$ 377.44
Membership Dues	480.00	-	480.00
Memorials	-	100.00	100.00
Named Scholarship Receipts			
BLH Bevington	-	24,202.37	24,202.37
Mahoney Family	-	1,000.00	1,000.00
Smoot, Dan	-	500.00	500.00
Wolfe Family Scholarship	-	1,000.00	1,000.00
<b>Total Named Scholarship Receipts</b>	<u>-</u>	<u>26,702.37</u>	<u>26,702.37</u>
<b>Total Income</b>	<u>705.00</u>	<u>26,954.81</u>	<u>27,659.81</u>
<b>Expense</b>			
Auction supplies	116.06	-	116.06
Bank charges - PayPal	1.56	-	1.56
Meeting costs	150.00	-	150.00
Public relations	39.00	-	39.00
<b>Total Expense</b>	<u>306.62</u>	<u>-</u>	<u>306.62</u>
<b>Net Ordinary Income</b>	<u>398.38</u>	<u>26,954.81</u>	<u>27,353.19</u>
<b>Investment activity</b>			
BLH Bevington - Change in value	-	(180.52)	(180.52)
BLH Bevington - Dividends & int	-	3,534.10	3,534.10
Change in investment value	(81.69)	(1,759.76)	(1,841.45)
Dividends & Interest-endowments	-	2,176.02	2,176.02
Dividends & interest - Alumni	155.60	1,867.16	2,022.76
<b>Net Investment activity</b>	<u>73.91</u>	<u>5,637.00</u>	<u>5,710.91</u>
<b>Net Income</b>	<u>\$ 472.29</u>	<u>\$ 32,591.81</u>	<u>\$ 33,064.10</u>

**Lincoln Alumni Foundation and Association**  
**Statement of Income and Expenses**  
June through December 2016

Ordinary Income/Expense	<u>1 - Association</u>	<u>2 - Foundation</u>	<u>TOTAL</u>
<b>Income</b>			
Amazon Smile donations	\$ 12.73	\$ -	\$ 12.73
Auditorium chairs sold	-	75.00	75.00
Brick Income	-	980.00	980.00
Contributions	860.97	2,012.32	2,873.29
Driveway Logo	140.00	310.00	450.00
Garden stones sold	-	192.00	192.00
Membership Dues	3,210.00	-	3,210.00
Memorials	-	365.00	365.00
<b>Named Scholarship Receipts</b>			
Bales-Henry, Zac	-	1,000.00	1,000.00
BLH Bevington	-	24,202.37	24,202.37
Brodie, Stephen Memorial Scholr	-	500.00	500.00
Cherry, Coralie Memorial	-	200.00	200.00
Class of 1963	-	100.00	100.00
Des Moines East & South Chamber	-	2,000.00	2,000.00
Erickson Family	-	1,000.00	1,000.00
Fontanini, Sarg Memorial	-	440.00	440.00
Gray, Gloria	-	4,000.00	4,000.00
Mahoney Family	-	1,000.00	1,000.00
Mancuso, Nicholas Scholarship	-	1,000.00	1,000.00
McKibben, Bill Memorial Schlrshp	-	1,000.00	1,000.00
Meline Family Swimming Schlrshp	-	2,000.00	2,000.00
Nichols, Ruth Johnson Scholrshp	-	500.00	500.00
Ostrem Family	-	5,000.00	5,000.00
Smoot, Dan	-	500.00	500.00
Studebaker Elementary Scholrshp	-	827.68	827.68
Tice, Dr Scholarship	-	5,000.00	5,000.00
Wolfe Family Scholarship	-	1,000.00	1,000.00
<b>Total Named Scholarship Receipts</b>	<b>-</b>	<b>51,270.05</b>	<b>51,270.05</b>
Silent auction	1,801.00	-	1,801.00
Spirit sleeves sold	76.00	-	76.00
Window clings sold	510.00	-	510.00
<b>Total Income</b>	<b>6,610.70</b>	<b>55,204.37</b>	<b>61,815.07</b>
<b>Expense</b>			
Auction supplies	140.15	-	140.15
Bank charges	10.87	36.06	46.93
Bank charges - PayPal	63.64	-	63.64
Bank charges - Square	46.23	0.45	46.68
Brick expense	419.01	-	419.01
Garden stone costs	262.88	-	262.88
Meeting costs	150.00	-	150.00
Newsletter Fall	2,165.88	-	2,165.88
Public relations	39.00	-	39.00
<b>Scholarships granted</b>			
ALHS Alumni Foundation	-	13,000.00	13,000.00
Backstrom, Bill Memorial	-	1,000.00	1,000.00
Bales-Henry, Zac	-	1,000.00	1,000.00
Bridal, Leo Memorial	-	1,000.00	1,000.00
Brodie, Stephen Memorial Scholr	-	500.00	500.00
Chandler, EV Scholarship	-	7,500.00	7,500.00
Cherry, Coralie Memorial	-	1,000.00	1,000.00
Class of 1955	-	1,000.00	1,000.00

**Lincoln Alumni Foundation and Association**  
**Statement of Income and Expenses**  
June through December 2016

	<u>1 - Association</u>	<u>2 - Foundation</u>	<u>TOTAL</u>
Des Moines East & South Chamber	-	1,000.00	1,000.00
Erickson Family Foundation	-	1,000.00	1,000.00
Fontanini, Sarg Memorial	-	1,000.00	1,000.00
Gray, Gloria	-	2,000.00	2,000.00
Green Jr, Dr John W Family Sch	-	5,000.00	5,000.00
Kent, Hugh Memorial Science Sch	-	1,000.00	1,000.00
Mahoney Family Scholarship	-	1,000.00	1,000.00
Mancuso, Nicholas Scholarship	-	1,000.00	1,000.00
McCaw Family Scholarship	-	1,000.00	1,000.00
McKibben, Bill Memrial Schlrshp	-	1,000.00	1,000.00
Meline Family Swimming	-	1,000.00	1,000.00
Mills, Dave Scholarship	-	500.00	500.00
Neff Family Scholarship	-	10,000.00	10,000.00
Nichols, Ruth Johnson Scholrshp	-	1,500.00	1,500.00
Ostem Family	-	5,000.00	5,000.00
Phillips, Ray & Shirley Memorial	-	1,000.00	1,000.00
Russell, Theda Miller	-	5,000.00	5,000.00
Smoot, Dan Memorial	-	500.00	500.00
South Des Moines Sculpture Park	-	1,000.00	1,000.00
Studebaker Elementary Scholrshp	-	500.00	500.00
Tice, Dr Scholarship	-	2,000.00	2,000.00
Wilson, Jim & Ralph Scholarship	-	1,000.00	1,000.00
Wolfe Family Scholarship	-	1,000.00	1,000.00
<b>Total Scholarships granted</b>	<u>-</u>	<u>71,000.00</u>	<u>71,000.00</u>
Web Page	600.00	-	600.00
Window clings	339.20	-	339.20
<b>Total Expense</b>	<u>4,236.86</u>	<u>71,036.51</u>	<u>75,273.37</u>
<b>Net Ordinary Income</b>	<u>2,373.84</u>	<u>(15,832.14)</u>	<u>(13,458.30)</u>
<b>Investment activity</b>			
BLH Bevington - Change in value	-	(17,636.43)	(17,636.43)
BLH Bevington - Dividends & int	-	16,001.14	16,001.14
BLH Bevington - Investment fees	-	(1,319.86)	(1,319.86)
Change in investment value	(834.93)	(14,918.73)	(15,753.66)
Dividends & Interest-endowments	-	10,286.28	10,286.28
Dividends & interest - Alumni	715.82	9,214.33	9,930.15
Investment fees	(26.69)	(644.55)	(671.24)
<b>Net Investment activity</b>	<u>(145.80)</u>	<u>982.18</u>	<u>836.38</u>
<b>Net Income (Loss)</b>	<u><u>\$ 2,228.04</u></u>	<u><u>\$ (14,849.96)</u></u>	<u><u>\$ (12,621.92)</u></u>

Dividends and Interest for Alumni Scholarships 10/1/16 - 9/30/17 \$ 3,062.16

Dividends and Interest for BLH Bevington Scholarships 10/1/16 - 9/30/17 \$ 5,901.76